

Bury Council

Department for Children and Young People

For Approval

Proposed revisions to the Scheme for Financing Schools

Any references to the Management Handbook have been removed, as this is no longer in use. Links to online guidance have been added where relevant.

The following sections have been updated to reflect changes in Government guidance, or to reflect current practices.

- 5.2 Proportion of Budget Share Payable at Each Instalment
- 5.8 Borrowing by Schools
- 6.8 Balances of Closing and Replacement Schools
- 7.4 Income from the Sale of Assets
- 10.5 Teachers' Pensions (only the date of the current Regulations)
- 12.1 Insurance Cover
- 13.2 Liability of Governors
- 14.1 Responsibility for Repairs and Maintenance (only the de-minimis)
- 15.1 Community Facilities: Consultation with the Authority Financial Aspects
- 15.8.2 Community Facilities: Insurance

Prepared by Alison Vidler – <u>A.Vidler@bury.gov.uk</u>